

# BLENDLED FAMILY CONCERNS ADDRESSED WITH LIFE INSURANCE

## THE NEED

A blended family is frequently the most relevant estate planning concern, and is also the one, that if left unaddressed, can create the most family strife. Spouses with children often have conflicting goals. First, they have the need to not disinherit their children. For example, there may be legacy family assets (family farm, beach house, etc.)? Also, should other pre-marriage assets, even liquid assets be left to someone other than the children? Secondly, there may be a need to provide for their spouse. For example, does the new spouse have adequate liquid assets of their own, to sustain their lifestyle.

## THE SOLUTION

Life insurance is taken out on the parent, usually with the spouse as beneficiary and all or most pre-marriage assets being left to the children. This segregation assures that there is no conflict, legal or otherwise.

